

# For Immediate Release

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## **LPL Financial Chairman and CEO Mark Casady Named To FINRA Board of Governors**

### **– Appointment Recognizes Leadership, Experience and Commitment to Financial Services Industry –**

**Boston, MA – June 11, 2009** – LPL Financial, the nation's largest independent broker-dealer, today announced that the company's Chairman and Chief Executive Officer, Mark Casady, has been named to the Board of Governors of the Financial Industry Regulatory Authority (FINRA).

Mr. Casady joins 19 other members on the Board, which serves as FINRA's governing body, and whose members include representatives from several top financial services organizations, as well as senior leaders from outside the securities industry. The appointment recognizes Mr. Casady's leadership, experience and commitment to the financial services industry, as well as the significant role of LPL Financial in dialogue with industry and government bodies regarding regulatory reform.

"Mark's valuable expertise will assist FINRA in its mission to protect investors," said FINRA Chairman and CEO, Richard Ketchum. "We are grateful for his willingness to serve. Mark's knowledge, skills and wisdom will be considerable assets to the Board's deliberations and policymaking."

Commenting on his new appointment, Mark Casady said, "I am delighted to join FINRA's Board of Governors during a period of unprecedented regulatory change for the financial services industry. I look forward to working hard to ensure that the independent broker/dealer model and the values of objective and conflict-free advice that LPL Financial represents are reflected at the highest levels in the ongoing regulatory dialogue. Incorporating the vital perspective of Main Street American investors and the financial advisors who serve them into the regulatory reform process is an important focus of our firm."

In addition to his new role at FINRA, Mr. Casady also serves as Chairman of the Board of NAVA, the Association for Insured Retirement Solutions.

### **About LPL Financial**

LPL Financial is one of the nation's leading financial services companies and largest independent broker/dealer (based on total revenues as reported in *Financial Planning* magazine, June 1996-2008). Headquartered in Boston, Charlotte, and San Diego, LPL Financial and its affiliates offer industry-leading technology, training, service, and unbiased research to 12,294 financial advisors, 780 financial institutions, and over 4,000 institutional clearing and technology subscribers. LPL Financial has \$246.6 billion in assets under management as of March 31, 2009. LPL Financial and its approximately 2,450 employees serve financial advisors through Independent Advisor Services, supporting financial advisors at all career stages; Institution Services, focusing on the needs of advisors and program managers in banks and credit unions; and Custom Clearing Services,

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working with broker/dealers at leading financial services companies. For additional information about LPL Financial, visit [www.lpl.com](http://www.lpl.com).

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